

Jacquelyn Y. Kelley Discovery Charter School

Board of Trustees Meeting

Term 2025-2026

The Board of Trustees meeting of Jacquelyn Y. Kelley Discovery Charter School was held on **Monday, June 15, 2026**, in the Board Room at 4700 Parkside Avenue, Philadelphia, Pennsylvania, 19131. The meeting was called to order at **6:41 PM**. The board Vice-Chair took the roll call and determined that there was a quorum.

Trustees Present:

Sharlynn Cloud, CEO
Andrew Grannum, Board Chair
Lynn M. Nichols, Esq
Estena McGhee, Vice Chair
Sharon Thornton, Secretary
Aishia Campbell, Treasurer
Nakea Hurdle, Esq.
Dr. Claudette Stone, Ed. D
Andrea Thomas
Ayo Moore, Home & School President

Trustees Not Present:

Pastor Donald Moore
Sergio Diggs
Sharon Thornton, Secretary
Marie Wilkins-Walker

Others Present:

Victor Hunter	Director of Education
Celeste Bligen	Administrative Support
Juanita Jenkins	Attendance & Community Relations Specialist
Shante' Crawford	JYKDCS Parent
Shantel Crawford Fields	JYKDCS Parent

Open Forum began at 6:41 PM

Vertex Financial Report:

Cooney provided the Board with copies of the Financial Report

Campbell - Met with the Vertex Financial Representative to review the June 2026 Financial Report, which was presented in their absence.

June 2026 Financial Summary:

- Cash increased by \$1.29M as compared to June 30, 2025.
- District Receivables increased by \$23K as compared to June 30, 2025.
- A/P & Accrued Expenses decreased by \$275K, while Accrued Salaries & Benefits increased by \$60k due to the accrual for retention bonuses, as compared to June 30, 2025.
- Equity (Restricted & Unrestricted Fund Balances) increased by \$658K as compared to June 30, 2025.
- Year to date (as of June 30, 2026) Revenues of \$14.4M have been recorded against Expenses of \$13.8, resulting in a positive Change in Fund Balance (net income) of \$658K.
- All Short-Term Key Performance Indicators meet or exceed recommended benchmarks.

1. Balance Sheet

- For the month ended June 30, 2026, the school's Cash and Cash Equivalents balance was \$4,437,396, the equivalent of 117.4 Days Cash on Hand (satisfying the 45-Day bond covenant), while the school's District Receivables balance was \$345K.
- The school's Project Fund at US Bank (related to its Bond Issuance) is at \$1.8M.
- Accounts Payable/Accrued Expense decreased by \$275,315 on June 30, 2026, while Accrued Salaries and Benefits increased by \$60,649 due to the accrued retention bonuses.
- Discovery CS's fiscal metrics are compliant with 5/5 of the indicators monitored by the School District of Philadelphia (see KPI Report), and its Unrestricted Fund Balance has increased to \$2.65M.

2. Income Statement (Budget vs. Actual through June 30, 2026)

- Discovery CS has recorded Revenues of \$14,459,923 through June 30, 2026, which are over budget by \$844.3K. This includes \$12.6M in District PPR and \$1.83M of Federal, State and Other Local Revenues.
- The school has recorded Expenses of \$13,801,743, through June 30, 2026, which are over budget by \$1.27M. Most of this variance is related to over-spending in Professional & Technical Services (\$991.9; mostly due to Substitute, Special Education, Security Services and Legal services) and Property, Furniture & Equipment (\$979,757; mostly due to building improvement expenses, offset by the Bond withdraw), offset by under-spending in Salaries (\$640K; all categories).
- Through 12 months of FY 2026, financial operations of the school culminated in a Net Operating Income (Change in Fund Balance) of \$658,180. In addition, the school has met its bond Debt Service Coverage Ratio requirement (2.95 based on actual calculation, which exceeds the bond covenant requirement of 1.10).

March Year-To-Date Covenant Calculations (related to the Bond)

Days Cash on Hand: DCS **119.25** Bondholders require at least 30 days

Unrestricted Cash: **4,437,369** Bondholders require **5%**

Debt Service Coverage: **2.95** Bondholders require at least **1.1**

Year-to-Date Revenue: **\$14,459,923**

Academic Director Report

Hunter provided the Board with copies of the Academic Director Report

Special Education Updates

IEP's- 120

504's- 16

SPED Updates

Progress Monitoring and Peer Audits

Current / Upcoming Events

- Sports Banquet - 5/23 in Gym 3pm - 6pm
- K and 8th Grade Move-Up Celebrations (6/5 @ 9:30AM and 12PM)
- 12pm Dismissal 6/8 - 6/12
- Last Day for students 6/12
- End of Year Checklist 6/15 - 6/17
- Summer School begins 7/1

Trips

- Spirit of Philadelphia (8th grade) 5/21/26
- 5th grade expeditionary trip to Canada 5/26- 5/31

School Climate / Staff

- Bathrooms
- End of the year behaviors (exclusions)

Testing

- Star Benchmark Testing - 5/20-5/21
- STAR DATA

CEO Report

Cloud provided the Board with copies of the CEO Report

Updates

Staff Morale

Old Business

- End of the Year Wrap Up
- Federal Monitoring
- Monthly Committee Meetings

New Business

- Staffing and Support
 - 26-27 Search and Support

Field Experiences

- Canada (5th Grade) May 24-29, 2026

Professional Development

- Staff End of Year PD June 15, 2026 - June 26, 2026

Building Updates

- Playground Fence
- Pushbars outdated on entry doors
- Privacy curtain in gym
- Staff lounge key fob entries

Community Initiatives

- Successful Menstrual Hub (soft) Launch
- Jackie Robinson Day & Memorial Park:
 - Art Installation Project with Community Artist: Miguel Horn

Education Committee Report

Stone provided the following Education Report

- There are Three Academic Director Interviews currently scheduled for the week of 06/15/2026.
- The Education Committee discussed an interest in presenting their initiatives to staff during the upcoming Professional Development.

Moore - For the three Academic Director interviews currently scheduled, will our current Academic Director remain in the role, or are we planning to have two Academic Directors—one overseeing Lower School and one overseeing Upper School?

Cloud - The model is to have two Academic Directors. One for Lower School and another for Upper School.

Grannuum - We have previously had two Academic Directors serving in these roles.

Board Development Committee Report

Granumm provided the following Board Governance Report

- The prospective board member we were considering is no longer an option due to a conflict of interest with work. The board will continue to search for prospective members.

Finance Committee Report

Campbell provided the following Petty Cash Report

- During the previous Board meeting, concerns were raised regarding a duplicate check appearing on the register. After speaking with Cooney, the Vertex representative, the matter has since been reviewed, clarified, and resolved.
- May Petty Cash report will be presented during the next board meeting.

Home and School Report

Moore provided the following Home and School Report

Governance:

- By-laws – reviewed and made initial notes.

Activities:

- May mtg. in conjunction with Family Literacy Night – roughly 30 in attendance.
- P.I.E. mtg. June, 2026 6pm, (virtual)
- Encouraging parents to get volunteer training/clearance
- Clothing exchange
- Home and School Pretzel/Dress Down Day Fundraiser – May 15th

Expressed Parental Concerns

- Improve communication about instructional changes from administration.
- Unresponsiveness to inquiries

- How instructor vacancies and inconsistency are impacting students
- IEP fulfillment/student service with personnel changes
- Student behavior/discipline issues

Parent Communication

- Class reps
- Class Dojo
- Ongoing meetings with administration
- Board Meeting attendance (parents need to be educated on this)
- School trips – engaging with parents

Board Minutes

Bligen provided the Board with copies of the June 2026 Minutes

Amendment to May 2026 Board Minutes: The May 2026 Board Minutes previously stated that a vote for expulsion of student Z.B. was made. The record should be amended to reflect that the matter was tabled for further discussion and consideration,

Vote to Table Disciplinary Actions for Z.B.

Nichols Motioned to table the vote in regards to student Z.B., Stone Seconded, the motion to table Approved

McGhee Motioned to approve the Board Minutes with changes to be added, Nichols Seconded, Board Minutes Approved

Closed Session - 7:40pm - 7:57pm

Open Forum adjourned at 8:00 pm